

PANGEA DIAMONDFIELDS PLC (IN LIQUIDATION)
(the "Company")

Minutes of the final meeting of the Company (members' voluntary winding up)
held at Falcon Cliff, Palace Road, Douglas, Isle of Man IM2 4LB
on 23rd March 2011 at 2:00 pm

1. PRESENT

Robert G Still (by telephone)	Liquidator of the Company
Christopher AGJ Kinley	Corporate representative of Forest Nominees Limited designation GC1 in respect of 9,006,000 shares
Victoria L Barratt	Proxy for Brait International Limited
Jurgen Schwarz (by telephone)	By invitation of the Liquidator

2. CHAIRMAN AND SECRETARY OF THE MEETING

- 2.1 The Liquidator acted as chairman of the meeting.
- 2.2 The Chairman appointed Christopher AGJ Kinley to act as secretary of the meeting.

3. NOTICE, PROXIES AND QUORUM

- 3.1 At the invitation of the Chairman, the secretary of the meeting reported that all of the members of the Company had been provided with notice of the meeting, and that press notices of the meeting had been placed in the Isle of Man press and the London Gazette in accordance with the provisions of section 224 of the Companies Act 1931.
- 3.2 At the invitation of the Chairman, the secretary of the meeting reported that:
 - 3.2.1 Proxies had been received from members in respect of 62.25% of the voting rights in the Company. All proxies appointed the Chairman, with the exception of the proxy of Brait International Limited which appointed Victoria L Barratt.
 - 3.2.2 A letter of representation had been received from Forest Nominees Limited designation GC1 in respect of 9,006,000 shares appointing Christopher AGJ Kinley as its corporate representative in respect thereof.
- 3.3 Two or more shareholders being present or represented at the meeting, the meeting was quorate in terms of the Companies Acts and the Company's Articles of Association.

4. BUSINESS OF THE MEETING


The Liquidator reported that the winding up of the Company had been completed and that he had made an account of the winding up. This account was laid now before the meeting for the receipt and approval of the shareholders.

5. RESOLUTIONS

- 5.1 The members of the Company represented at the meeting resolved (by way of a show of hands) as ordinary resolutions of the Company:
- 5.1.1 That the final account and report of Robert George Still as liquidator of the Company (the "Liquidator") be approved.
 - 5.1.2 That the two distributions of the surplus assets of the Company (being shares in IGE Resources AB ("IGE") (formerly International Gold Exploration AB)) *in specie* among the members made by the Liquidator in accordance with the existing rights of the members be noted and, for the avoidance of doubt, approved and ratified.
 - 5.1.3 That Robert George Still (as trustee and not as liquidator) be authorised for the avoidance of doubt to hold with effect from the date of the meeting all IGE shares not yet distributed to the members of the Company entitled to them on trust for such persons until 31 December 2012.
 - 5.1.4 That Robert George Still (as trustee and not as liquidator) be authorised to sell all shares distributed to members that remain unclaimed at 31 December 2012 and to pay such proceeds, if any, to a registered charity or educational institution selected at his utmost discretion.
 - 5.1.5 That the Liquidator be authorised to pay residual cash amounts held in the name of the Company, if any, to a registered charity or educational institution selected at his utmost discretion.
- 5.2 No poll was demanded in respect of any of the resolutions.

6. CLOSING

There being no further business, the meeting was closed.



 Chairman of the meeting

Date: 24-03-2011



 Secretary of the meeting

Date: 24/03/2011