

Regulatory Story

**Company** [Pangea DiamondFields PLC](#)  
**TIDM** PDF  
**Headline** Excellent Price for Cassanguidi Diamonds  
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**Pangea DiamondFields plc  
(‘Pangea’ or the ‘Company’)**

**Excellent Price for Cassanguidi Diamonds**

Pangea DiamondFields plc (AIM: PDF), the diamond producer and exploration company, announces the results from the most recent sale of diamonds from its Cassanguidi Project ('Cassanguidi' or 'the Project'), which is situated 80 km East of Dundo, in the Lunda Norte Province, Angola.

The sale of 1,964 carats, which took place last week in Luanda and was facilitated by state-run diamond trading company SODIAM, yielded an average price of US\$147.50 per carat. This represents approximately 82% of the Company's target price of \$180.00 per carat, a target which was set prior to the fall in the price of diamonds, and is well in excess of the currently budgeted level of 70% of the target price.

Commenting on the tender outcome, Chief Executive Boris Kamstra said, "The price obtained for this parcel represents a significant improvement in rough diamond prices in Angola, adding credence to our expansion of this project. Our team on the ground is making good progress toward bringing this project to full production despite seasonally adverse weather and the usual logistical challenges. At present, the project is still on track to be at full capacity by the year end."

Further information:

<b>Pangea DiamondFields plc</b>	<b>Ambrian Partners Limited</b>	<b>Walbrook PR Ltd</b>
Boris Kamstra	Richard Brown / Richard Greenfield	Louise Goodeve / Leah Kramer
T: +27 11 438 4100	T: +44 (0) 20 7634 4700	T: +44 (0) 20 7933 8780

Notes to Editors:

**About Pangea Diamondfields PLC**

Pangea DiamondFields plc (AIM: PDF) is an emerging diamond producer and exploration company with a portfolio of seven projects each with multiple resource targets, located in the Central African Republic, Democratic Republic of the Congo, South Africa and Angola. The Company aims to minimise risk by diversifying its projects geographically.

PDF listed on AIM in October 2006 and is led by a strong management team, with a track record for creating shareholder value in mineral exploration.

For more information on PDF, please visit: <http://www.pangeadiamondfields.com/>

This information is provided by RNS  
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