

Regulatory Announcement

Company [Pangea DiamondFields PLC](#)
TIDM PDF
Headline Issue of Equity
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Pangea DiamondFields PLC
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Pangea DiamondFields plc ("PDF" or "the Company")

Issue of Equity

On 9 April 2009, Pangea DiamondFields plc (AIM: PDF), the diamond producer and exploration company, announced that it had reached a settlement in respect of outstanding commitments associated with the Company's open offer completed in February 2009.

Further to this settlement and the granting of the necessary shareholder approval at the Company's AGM, Pangea has today issued and allotted 38,897,281 ordinary shares of US\$0.005 each ('Shares') at an issue price of 1.324 pence per Share. The proceeds of £515,000 in respect of this issue of Shares were received by the Company on announcement of the settlement.

Application for the admission of 38,897,281 Shares to trading on the AIM Market of the London Stock Exchange ('Admission') has been made and Admission is expected to occur at 8.00 a.m. on 22 May 2009. Following Admission, the Company will have 1,781,326,082 Shares in issue.

Further information:

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Notes to Editors:

About Pangea DiamondFields PLC

Pangea DiamondFields plc (AIM: PDF) is an emerging diamond producer and exploration company with a portfolio of eight projects each with multiple resource targets, located in the Central African Republic, Democratic Republic of the Congo, South Africa and Angola. The Company aims to minimise risk by diversifying its projects geographically.

PDF listed on AIM in October 2006 and is led by a strong management team, with a track record for creating shareholder value in mineral exploration.

For more information on PDF, please visit: <http://www.pangeadiamondfields.com/>

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