

Regulatory Announcement

Company [Pangea DiamondFields PLC](#)
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Pangea DiamondFields PLC
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Pangea DiamondFields plc ('Pangea' or the 'Company')

Second Sale of Bakerville Diamonds

Pangea DiamondFields plc (AIM: PDF), the diamond producer and exploration company, announces the second successful sale by tender of diamonds from its Bakerville Project ("Bakerville" or "the Project"), which is situated within the Lichtenburg Diamond Fields approximately 250km west of Johannesburg, South Africa.

The sale, which took place last week in Johannesburg, yielded an average price of US\$236 per carat from a run of mine parcel of 1,016 carats. To date, some 1,233 carats in total have been sold by tender from the Bakerville project at a weighted average price of US\$449 per carat.

Commenting on the tender outcome, Chief Executive Brett Thompson said, "I am very pleased with the result of the sale particularly in light of what has been a challenging time for diamond prices. The average price for the Bakerville diamonds was the last piece of analysis required to confirm the viability of the project and this result underscores our confidence in further developing Bakerville to become, funding permitting, the Company's next commercial scale operation."

Further information:

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Note: The information in this statement has been reviewed by Mr Brett Thompson, B Eng (Mining), Grad Dip Applied Finance & Investment, FSAIMM, MAusIMM and Mr Anton Esterhuizen B Sc (Geology), MSc (Mineral Exploration), FGSSA, MSME who are qualified persons for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Mr Thompson is Chief Executive Officer of Pangea DiamondFields plc and has over 24 years experience in mining operations with some 12 years specifically in diamond mining and exploration. Mr Anton Esterhuizen is Chief Exploration Officer of Pangea DiamondFields plc and has over 30 years experience in exploration activities throughout the world and has been the recipient of numerous awards for his exploration successes.

Notes to Editors:

About Pangea Diamondfields PLC

Pangea DiamondFields plc (AIM: PDF) is an emerging diamond producer and exploration company with a portfolio of eight projects each with multiple resource targets, located in the Central African Republic,

Democratic Republic of the Congo, South Africa and Angola. The Company aims to minimise risk by diversifying its projects geographically.

PDF listed on AIM in October 2006 and is led by a strong management team, with a track record for creating shareholder value in mineral exploration.

For more information on PDF, please visit: <http://www.pangeadiamondfields.com/>

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