



CUSTOMER AGREEMENT FOR THE PROVISION OF INVESTMENT SERVICES

Terra Markets
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1. CUSTOMER INFORMATION

Personal no./organisation no.:		
First/last name:		
Company name:		
Address:		
Postcode:	Place:	Country:
Telephone private:	Mobile:	
E-mail:		
VPS account no.:	Bank account no.:	

2. AUTHORISATION TO TRADE ON BEHALF OF CUSTOMER

The following person is authorized to trade financial instruments and enter into agreements with Terra Markets on behalf of the undersigned customer. Identity documents for the person are attached.

Name of the authorised person:												
Personal number of the authorised person:												
Signature of the person giving authorisation:												

3. THE CUSTOMER SELECTS THE FOLLOWING FORM OF SETTLEMENT

- Custody account (applies to most customers)
- The undersigned gives Terra Markets authorisation to withdraw funds from my/our bank account listed above in point 1, for settlement of trades in financial instruments (requires consent from Terra Markets). The authorisation shall remain in force until recalled in writing.
- Net daily settlement (only for institutions)
- Manages settlement on the following manager ID (5 digits) _____

4. TRANSFER OF HOLDING OF FINANCIAL INSTRUMENTS

I/we request that my/our holding of financial instruments is moved from my/our VPS account:

VPS-account no.(12 digits)													
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5. TRADING AND ENQUIRY AUTHORISATION

The customer hereby gives Terra Markets a trading and enquiry authorisation on the specified VPS account.

6. CLASSIFICATION OF CUSTOMERS

In accordance with the securities trading act of 29 June 2007 no. 75 (in Norway "vphl") Terra Markets will classify all its customers. For further information on classification reference is made to the memorandum "Information on customer classification" that is sent to customers when the customer profile form is completed and returned to Terra Markets.

7. CUSTOMER PROFILE FORM		DESCRIPTION OF CUSTOMER			
The customer is (mark with a cross for the correct alternative in the list below):					
<input type="checkbox"/> Physical person/private individual		<input type="checkbox"/> Company			
<input type="checkbox"/> A company that fulfils at least two of the following criteria: (i) total assets according to its financial statements of at least EUR 20,000,000 (ii) annual net sales corresponding to at least EUR 40,000,000 and (iii) equity capital corresponding to at least EUR 2,000,000.					
<input type="checkbox"/> Institutional investor with its main business to invest in financial instruments including special entities for securitization					
<input type="checkbox"/> Securities company/Credit institution/Insurance company/Other financial institution/Mutual fund, Pension funds and management company for these/Public authority, central bank or supranational organizations/Company with its main business within derivatives or commodity derivatives, cf. vphl §9-2(2) no.7-9.					
KNOWLEDGE AND EXPERIENCE					
Education: For companies provide information on the person with authorization _____					
Occupation: _____					
<input type="checkbox"/> Yes, I have experience from the financial sector, time period and job description:					
Investment experience: For a company give information on its experience.		Time period	None	Some	High
Equities					
Money market instruments/ certificates and bonds					
Share- and bond funds					
Hedge fund					
Derivatives (examples options, forwards, warrants, futures)					
Hybrid and structured products					
Real estate products					
Commodities products					
Others, specify:					
<small>Some: < 1 year's experience, and < 25 transactions last year, High: > 1year's experience, or > 25 transactions last year</small>					
PURPOSE OF THE CUSTOMER RELATIONSHIP/ INVESTMENT OBJECTIVE					
<input type="checkbox"/> Long-term saving (>5years) <input type="checkbox"/> Short-term saving <input type="checkbox"/> Active trading short term dispositions (<1year) <input type="checkbox"/> Other: _____					
RISK UNDERSTANDING					
Risk acceptance and risk profile:					
<input type="checkbox"/> Low risk:		Low risk profile but want a slightly higher return than bank interest.			
<input type="checkbox"/> Moderate risk:		Willing to take some risk in order to increase the opportunities for returns.			
<input type="checkbox"/> High risk:		Wants a high return and accepts large fluctuations of the investment's value.			
In a given period share prices have fallen by 35%. If you owned shares that fell by a corresponding amount during one year how do you think you would react?		<input type="checkbox"/> Reduce the shares portfolio			
		<input type="checkbox"/> Retain the shares portfolio			
		<input type="checkbox"/> Increase the shares portfolio			
Comments:					
FINANCIAL SITUATION					
Bank deposits:		Equities:		Other instruments:	
Real estate (value):		Other wealth:		Debt/ other liabilities:	
Normal income: <input type="checkbox"/> NOK 0- 200 000 <input type="checkbox"/> NOK 200 000-400 000 <input type="checkbox"/> NOK 400 000- 800 000 <input type="checkbox"/> > NOK 800 000					
How would you characterise your current and future income:		<input type="checkbox"/> Variable <input type="checkbox"/> Stable			
Only companies: What is the company's business area?:		Company's turnover in NOK:			
CUSTOMER RELATIONSHIPS					
<input type="checkbox"/> Yes, trades are carried out on behalf of persons other than myself. The beneficial owners are physical persons who in the last instance own or control a portfolio of assets, or on whose behalf a transaction is carried out.					
Report:					
<input type="checkbox"/> Yes, I am or have a close connection to a politically exposed person <i>outside</i> of Norway.					
<small>By politically exposed person is meant, among others: Heads of State, heads of government, ministers and deputy or assistant ministers; member of the parliaments; members of supreme court, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances; members of courts of auditors or of the board of central banks; ambassador, chargés d'affaires and high-ranking officers in the armed forces; member of the administrative, management or supervisory bodies of State-owned enterprises.</small>					
Report:					

8. CONFIRMATION AND SIGNATURE

This agreement will be governed by the Norwegian securities trading act (vphl) and regulations, other relevant legislation, separate agreements between Terra Markets and the customer and Terra Markets terms of business. The customer confirms and consents by signing this agreement to the following:

- The customer confirms that Terra Markets may carry out the receipt, imparting and execution of orders as well as provide investment advice.
- I/we consent to financial instruments held at any time on the VPS account for which Terra Markets or the customer's Terra bank is account manager, being pledged as security for Terra Markets to cover any past and future settlement of transactions in financial instruments between the account holder and Terra Markets up to NOK 999,999,999,999.
- If no VPS account is specified I/we grant Terra Markets the right to establish a new VPS account with Terra Markets or with the customer's Terra bank.
- When the receipt, imparting and execution of orders in non-complex financial instruments take place on the customer's behalf, Terra Markets in providing the service has no obligation to evaluate the appropriateness of the instrument delivered or service provided cf. vphl § 10-11 (6). The investor protection that this obligation involves is thus not available and Terra Markets is not obliged in such cases to take into account the customer specific circumstances.
- If general market movements, market conditions or specific conditions on individual instruments/investments are discussed without the instruments/investments being viewed in the light of the customer's specific circumstances, portfolio or situation, and where the customer chooses to undertake a trade in such an instrument/investment, this will constitute an order execution. The customer accepts that this interpretation will govern in his/her customer relationship with Terra Markets.
- Customer orders may be executed outside a regulated market or multilateral trading facility (MTF) to the extent the guidelines for order execution so permit.
- If the customer carries out a trade in an electronic trading system this will constitute an order execution.
- The customer consents that Terra Markets may provide the customer a temporary extension of the trading limit within the same trading day, as provided for in Terra Markets terms of business. The customer consents to Terra Markets terms of business and guidelines for order execution. The customer confirms having received and understood the information notices on risk relating to financial instruments and derivatives, and on the company's fees and expenses in connection with investment services. The customer accepts that such general information that is not directed to the customer personally is provided by Terra Markets on its webpage and that future changes in this information will only be provided on Terra Markets webpage.
- Information to the customer may be sent by e-mail, SMS or other electronic medium.
- If any element in this agreement is in breach of Norwegian law, regulations or orders issued by the public authorities, the remainder of the agreement shall nevertheless apply between Terra Markets and the customer. If discrepancy between the English translation of the agreement with terms, the Norwegian version will prevail.
- By signing this agreement the customer agrees to the terms of this agreement, that the customer profile form has been answered with correct and complete information and that the customer has provided correct identity documents to Terra Markets.
- The customer is obliged to contact Terra Markets in the event of changes in customer information or if the customer believes that the classification is incorrect.

Customer/date

On the following webpage the customer will find information on the risk in trading equities, bonds and derivatives, Terra Markets terms of business, guidelines for order execution and information relating to fees and expenses.

- <http://www.terra.no/Sparing/aksjer/Forretningsvilkar/SiderForretningsvilkar.aspx>