

## Regulatory Announcement

**Company** [Pangea DiamondFields PLC](#)  
**TIDM** PDF  
**Headline** Update on Open Offer  
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### **Pangea DiamondFields plc (‘Pangea’ or the ‘Company’)**

#### **Open Offer Update**

On 15 December 2008, the Company announced the results of an Open Offer for the issue of up to 2,007,745,770 new Ordinary Shares at 0.5 pence per Ordinary Share, on the basis of 15 Offer Shares for each existing Ordinary Share.

As at 15 December 2008, the Company had received valid applications in respect of 1,536,416,033 Offer Shares and in addition, applications in respect of 209,411,235 Offer Shares were received which were invalid due to insufficient funds paid by applicants. The Company, in accordance with the terms of the Open Offer, elected to treat these applications as valid and binding on the persons by whom they were lodged pending the receipt of funds which would render the applications paid in full.

On 31 December 2008, the Company announced that as at close of business on 30 December 2008, applications in respect of 208,511,235 Offer Shares remained unpaid, and gave a further update on the matter on 16 January. As at close of business on 5 February 2009, no further funds have been received in respect of these outstanding applications.

The Company continues to treat the outstanding applications as valid and binding on the persons by whom they were lodged and is actively pursuing the receipt of the funds due in respect of the outstanding applications. The Company, following enquiries, understands that progress is being made towards remittance of funds in respect of all outstanding applications and therefore in accordance with the terms of the Open Offer will further extend the closing date to 20 February 2009. If the outstanding payments are not received by 20 February 2009, the Company will review the situation and the Board of Pangea will provide a further update as appropriate at that time.

Details of the Open Offer were contained in a circular to shareholders dated 20 November 2008 (the ‘Circular’). This announcement should be read in conjunction with the Circular and terms defined in the Circular have the same meaning in this announcement.

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Notes to Editors:

**About Pangea Diamondfields PLC**

Pangea DiamondFields plc (AIM: PDF) is an emerging diamond producer and exploration company with a portfolio of eight projects each with multiple resource targets, located in the Central African Republic, Democratic Republic of the Congo, South Africa and Angola. The Company aims to minimise risk by diversifying its projects geographically.

PDF listed on AIM in October 2006 and is led by a strong management team, with a track record for creating shareholder value in mineral exploration.

For more information on PDF, please visit: <http://www.pangeadiamondfields.com/>